

In accordance with federal reporting requirements listed numerically below, Wayland provides the corresponding information describing the use of funds distributed from the Higher Education Emergency Relief Fund (“HEERF”).

1. An acknowledgment that the institution signed and returned the Agreement to ED and the assurance the institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide emergency financial aid grants to students.

Wayland has signed and returned the Recipient’s Funding Certification and Agreement in keeping with federal regulations and hereby confirms its intent to use no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide emergency financial aid grants to students.

2. The total amount of funds the institution will receive or has received from ED pursuant to the institution’s Agreement for emergency financial aid grants to students.

\$1,254,863

3. The total amount of emergency financial aid grants distributed to students under §18004(a)(1) of the CARES Act as of the date of submission, *i.e.*, as of the 30-day report and every 45 days thereafter.

\$84,240

4. The estimated total number of students at the institution eligible to participate in programs under §484 in Title IV of the *Higher Education Act of 1965* and thus eligible to receive emergency financial aid grants under §18004(a)(1) of the CARES Act.

2,427 students have been identified as potentially eligible

5. The total number of students who have received an emergency financial aid grant under §18004(a)(1) of the CARES Act.

162

6. The method(s) used by the institution to determine which students receive emergency financial aid grants and how much they would receive under §18004(a)(1) of the CARES Act.

Wayland will disburse funds equitably across all students who 1) apply for HEERF funds and 2) meet federal eligibility requirements. Based on the total amount of funds available for disbursement (\$1,254,863) and the maximum number of students who would be potentially eligible to receive funds should they apply (2,427), the grant amount for each Wayland student will be (\$517 (rounded to \$520).

7. Any instructions, directions or guidance provided by the institution to students concerning the emergency financial aid grants.

Wayland has provided information to students on the following topic areas regarding HEERF funds.

1. Federal eligibility requirements
2. Information about the institutional application for HEERF funds, including links to its locations
3. Equitable distribution of funds across eligible students and how much eligible students will receive
4. How students will receive the funds
5. How funds will affect current or future financial aid eligibility and if they have to be paid back
6. Funds are to go directly to students without being applied to any outstanding balance