

SYLLABUS

1. Wayland Baptist University, Virtual Campus, School of Business
2. Mission Statement: Wayland Baptist University exists to educate students in an academically challenging, learning-focused and distinctively Christian environment for professional success, lifelong learning, and service to God and humankind.
3. Course: **FINA 3309** – VC03, Financial Management
4. Term: Fall 2008
5. Instructor: Raphael Palumbo, DBA, CPA
6. Office Phone and email: (520) 877-2640 profpalumbo2000@yahoo.com
7. Office Hours, Building, and Location Virtual, by appointment
8. Class Meeting Time and Location: Black Board
9. Catalog Description: The course addresses the role of the financial manager, the tax environment and its effects on business decisions, the time value of money, cash and capital budgeting, financial statements, working capital, money markets and their regulators, monetary policy and its relation to the firm, and financial forecasting.
10. Prerequisites: ACCT 2305 or ACCT 3307, or concurrent enrollment, or consent of division.
11. Required Textbook and Resources:

BOOK	AUTHOR	ED	YEAR	PUBLISHER	ISBN#	REVIEW
<u>Foundations of Financial Management</u>	Block & Hirt	12th	2008	McGraw-Hill	0-07302720-0	Spring 09

12. Optional Materials:
13. Course Outcome Competencies:
 - Identify the goals and functions of the financial manager.
 - Define the time value of money and compute results for single amount and annuity present and future value problems.
 - Construct various pro forma financial statements and use them to develop financial forecasts.
 - Explain working capital management.
 - Assess risk management decisions and compute leverage measurements.
 - Explain the term structure of interest rates and discuss theories of interest rate determination.
 - List sources and types of short-term financing and explain selection criteria for the firm.
 - Identify capital market instruments and their characteristics; and value stock and bond prices and yields.
 - Compute the cost of capital for the firm including weighted average cost of capital.
 - Distinguish between the three methods of capital budgeting decisions and determine ranking criteria between investment projects.
 - Evaluate capital budgeting decisions under differing capital constraints.
 - Discuss theoretical approaches to risk measurement under single asset and portfolio conditions.
 - Describe the capital asset pricing model.
 - Discuss dividend policies and their impact on the value of the firm.
 - Discuss tax implications on financial management.
14. Attendance Requirements:

15. Disability Statement: “It is university policy that no otherwise qualified disabled person be excluded from participation in, be denied the benefits of, or be subject to discrimination under any educational program or activity in the university.”

16: Course Requirements and Grading Criteria:

Format: This is an online course and you are expected to have access to the Internet and possess adequate computer competencies to email assignments as attachments and to upload and download documents. This course requires homework, discussions and quizzes on a weekly basis. No excuses because of other classes or commitments will be accepted for your failure to comply with these requirements.

Announcements will be posted on the site from time to time and you are responsible for reading and adhering to all information in the announcements.

The professor will initiate a discussion board and students are encouraged to exchange ideas through the discussion board. Remember, all work submitted must be your own. ***Participation in the discussion board will be the basis for your class participation grade and takes the place of live discussion in a classroom setting. You are required to make a total of four quality posts and log into the discussion board on three different days to earn full credit with your first posting no later than Wednesday of the current week.*** The purpose is to exchange ideas among students and the professor so feel free to respond to other students’ remarks or ask the professor to jump in. All questions regarding the course, homework or reading assignments or other related course questions are to be posted on the discussion board so that all students have an opportunity to read them and comment. The course is not designed as a one-on-one course with the professor and, as in a classroom; sometimes many students have the same question. By posting a question to the discussion board will help all of us get through the course easier. Please note that the discussion board is for discussion of the current chapter and you are expected to participate. Participation does not mean going back to prior discussions and posting comments, that is too late.

Email Addresses: All students will send the professor an email at profPalumbo2000@yahoo.com. That will allow the professor to capture your email address and have a way of contacting should the Black Board system go down. It will also serve as the address for emailing homework solutions.

Assignments: A schedule of reading assignments, Questions, Exercises and Problems by week is attached. Assigned chapters are to be read and assignments completed by midnight, Eastern Standard Time, Saturday. The course is designed to run from Monday morning to midnight the following Saturday, but feel free to contribute work on Sunday although it is not required. All homework will be submitted via the digital drop box in MS Word, MS Excel, Word Perfect or Quattro Pro format. Solutions to assignments will be emailed to each student the shortly after the assignment is due. **Late assignments will be penalized.**

Examinations: There will be a midterm and final exam administered online. The exams are timed and will consist of approximately 40 multiple choice questions.. Failure to take a quiz during the assigned week will result in a zero for that quiz. Exams count as 65 percent of your grade.

Case Studies: There will be three case studies assigned throughout the course. The class will be divided into teams and you will complete the studies and submit an answer as a team.

COURSE CONDUCT:

- 1) No make-up exams except for documented emergencies!
- 2) No late assignments will be accepted! Homework assignments are due at midnight Saturday CST.
- 3) Any exams or assignments that appear to be the same as that of any other student will result in a grade of zero for both students. Independent work on assignments is critical if the student is to understand the concepts and applications presented in this course.
- 4) In all written assignments, good grammar, spelling and style are expected and will affect your grade. This includes the written portions of all exams.

Keep in mind that the syllabus—and total number of grade points—is subject to change and that it is the student's responsibility to note changes that are announced in class.

GRADING:

Exams (2)	65%
Case Studies (3)	15%
Participation(11)	<u>20%</u>
Total	<u>100%</u>

Note: Course grades will be based on Wayland Baptist University policy:

- A = 90-100%
- B = 80- 89%
- C = 70- 79%
- D = 60- 69%
- F = below 60%

I (Incomplete) and W (Withdrawal) grades will be awarded according to University policy.

ACADEMIC HONESTY:

University students are expected to conduct themselves according to the highest standards of academic honesty. Academic misconduct for which a student is subject to penalty includes all forms of cheating, such as illicit possession of examinations or examination materials, forgery, or plagiarism. (Plagiarism is the presentation of the work of another as one's own work.) See the current catalog for sanctions.

17. Tentative Schedule: (Calendar, Topics, Assignments) A detailed list of assignments by week will be posted to the Assignment area of Black Board.

18. Additional information as desired by the faculty member.