

SYLLABUS

1. Wayland Baptist University, Virtual Campus, School of Business
2. Mission Statement: Wayland Baptist University exists to educate students in an academically challenging, learning-focused and distinctively Christian environment for professional success, lifelong learning, and service to God and humankind.
3. Course: Name – **ACCT 3308** VC01, Managerial Accounting
4. Term: Summer 2009
5. Instructor: Raphael Palumbo, CPA, DBA
6. Office Phone and email: (520) 877-2640, propfalumbo2000@yahoo.com
7. Office Hours, Building, and Location Virtual, by Appointment
8. Class Meeting Time and Location: Black Board online
9. Catalog Description: An overview of managerial accounting including, but not limited to, activity-based costing, costs for decision-making, budgeting, controlling, product costing, inventory management tools, quality costs, and cost-volume-profit analysis. Credit will not be awarded toward degree for both ACCT 2306 and ACCT 3308.
10. Prerequisites: ACCT 3307
11. Required Textbook and Resources:

BOOK	AUTHOR	ED	YEAR	PUBLISHER	ISBN#	REVIEW
<u>Financial and Managerial Accounting</u>	Warren/Reeve	10 th	2009	Cengage Learning	0-324-66381-1	Spring 09

CHAPTERS: 13, 14, 16 – 19, 21, 23 -26

12. Optional Materials: You should have a calculator to complete the assignments and to take the exam. There is a study guide available and is not required but you may find it helpful.

This course requires that you have an access code to access certain parts of the course and to use Aplia, an online homework preparation application. The Aplia access code also includes an ebook. The WBU bookstore has all the information you need to buy the code bundled with the text or as a stand alone product so please direct all inquiries to the book store. If you took ACCT3307 last term it is my understanding that the code is good for two terms.

13. Course Outcome Competencies: Describe the differences between managerial and financial accounting.
 - Evaluate the organizational role of management accountants.
 - Define and illustrate materials, factory labor, and factory overhead costs.
 - Describe accounting systems used by manufacturing businesses.
 - Describe and prepare summary journal entries for a job order cost accounting system.
 - Distinguish between job order costing and process costing systems.
 - Explain and illustrate the physical flows and cost flows for a process manufacturer.
 - Calculate and interpret the accounting for completed and partially completed units under the FIFO method.
 - Prepare a cost of production report.
 - Prepare journal entries for transactions of a process manufacturer.
 - Use cost of production reports for decision making.
 - Contrast just-in-time processing with conventional manufacturing practices.

- Classify costs by their behavior as variable costs, fixed costs, or mixed costs.
- Compute the contribution margin, the contribution margin ratio, and the unit contribution to achieve a target profit.
- Using the unit contribution margin, determine the break-even point and the volume necessary to achieve a target profit.
- Using a cost-volume-profit chart and a profit-volume chart, determine the break-even point and the volume necessary to achieve a target profit.

14. Attendance Requirements:

You are expected to log into the course on a regular basis throughout the week and contribute to the discussion board.

15. Disability Statement: “It is university policy that no otherwise qualified disabled person be excluded from participation in, be denied the benefits of, or be subject to discrimination under any educational program or activity in the university.”

16: Course Requirements and Grading Criteria:

Format: This is an online course and you are expected to have access to the Internet and possess adequate computer competencies to email assignments as attachments and download and upload files. This course requires homework and discussions on a weekly basis. The course is not designed as a self-paced course. No excuses because of other classes or commitments will be accepted for your failure to comply with these requirements.

Announcements will be posted on the site from time to time and you are **responsible for reading and adhering to all information in the announcements.**

The professor will initiate a discussion board and students are encouraged to exchange ideas through the discussion board. Remember, all work submitted must be your own. *Participation in the discussion board will be the basis for your class participation grade* and takes the place of live discussion in a classroom setting. **You are required to log on no later than Wednesday and make at least one quality post a minimum of three days and have a minimum of four posts a week to earn full credit for class participation that week. There is no make up of missed discussion board work.** The purpose is to exchange ideas among students and the professor so feel free to respond to other students’ remarks or ask the professor to jump in. All questions regarding the course, homework or reading assignments or other related course questions are to be posted on the discussion board so that all students have an opportunity to read them and comment. The course is not designed as a one-on-one course with the professor and, as in a classroom; sometimes many students have the same question. By posting a question to the discussion board you will help all of us get through the course easier. Please note that the discussion board is for discussion of the current chapter and you are expected to participate. Participation does not mean going back to prior discussions and posting comments, that is too late. Participation requires that you post something of value to the discussion and should be more than a mere “I agree” or “good answer”.

Assignments: A schedule of reading assignments, Exercises and Problems by week will be posted to the Assignment area of the course. Assigned chapters are to be read and assignments completed by midnight, Central Time, Saturday utilizing the Personal Trainer on the internet. The course is designed to run from Monday morning to midnight the following Saturday so that students will have the weekend to complete any assignments. You may begin your work for the upcoming week on Sunday if you choose.

Examinations: There will be a midterm exam and a final exam. These two exams will count as 80% of your final grade.

COURSE CONDUCT:

- 1) No make-up exams except for documented emergencies!
- 2) No late assignments will be accepted!
- 3) Any exams or assignments that appear to be the same as that of any other student will result in a grade of zero for both students. Independent work on assignments is critical if the student is to understand the concepts and applications presented in this course.
- 4) In all written assignments, good grammar, spelling and style are expected and will

affect your grade. This includes the written portions of all exams.

Keep in mind that the syllabus—and total number of grade points—is subject to change and that it is the student's responsibility to note changes that are announced in class.

GRADING:

Exams (2)	80%
Participation (discussion board)	<u>20%</u>
Total	<u>100%</u>

Note: Course grades will be based on Wayland Baptist University policy:

- A = 90-100%
- B = 80- 89%
- C = 70- 79%
- D = 60- 69%
- F = below 60%

I (Incomplete) and W (Withdrawal) grades will be awarded according to University policy

17. Tentative Schedule: (Calendar, Topics, Assignments) See the tentative schedule posted under the Assignment tab of the course.

18. Additional information as desired by the faculty member.