

WAYLAND BAPTIST UNIVERSITY
FINA 5303 – Managerial Finance

Professor: Raphael Palumbo, DBA, CPA
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COURSE DESCRIPTION:

Financial management decision-making techniques emphasized in areas of planning the financial structure, management of assets, capital budgeting, obtaining capital, and management of income under conditions of uncertainty.

PREREQUISITE: ACCT2305 and ACCT2306, or ACCT3307 and ACCT3308

OUTCOME COMPETENCIES:

As a result of taking this course, the student should expect to:

1. Have an overview of financial management and the financial environment.
2. Apply the concept of securities valuation for stocks and bonds.
3. Apply the concept of risk and return.
4. Understand the time value of money.
5. Compute the cost of capital.
6. Understand Initial Public Offerings and financial restructuring.
7. Understand the concepts of mergers, acquisitions and leverage buy outs.
8. Be introduced to the international financial markets.
9. Compute cash flows.
10. Apply working capital concepts
11. Examine ethical situations in financial management

COURSE MATERIALS:

Financial Management. Brigham & Ehrhardt, 12th ed. Thomson South-Western 2008.

Availability to Internet.

Hand held calculator, pencil and eraser.

COURSE REQUIREMENTS:

Format: This is an online course and you are expected to have access to the Internet and possess adequate computer competencies to email assignments as attachments and download and upload files. This course requires homework, discussions and quizzes on a weekly basis. The course is not designed as a self-paced course. No excuses because of other classes or commitments will be accepted for your failure to comply with these requirements.

Announcements will be posted on the site from time to time and you are **responsible for reading and adhering to all information in the announcements.**

The professor will initiate a discussion board and students are encouraged to exchange ideas through the discussion board. Remember, all work submitted must be your own.

*Participation in the discussion board will be the basis for your class participation grade and takes the place of live discussion in a classroom setting. **You are required to logon (and make a posting) a minimum of three days and have a minimum of four quality posts a week to earn full credit for class participation that week.*** Your first post is to be made no later than Wednesday of the week. The purpose is to exchange ideas among students and the professor so feel free to respond to other students' remarks or ask the professor to jump in. All questions regarding the course, homework or reading assignments or other related course questions are to be posted on the discussion board so that all students have an opportunity to read them and comment. The course is not designed as a one-on-one course with the professor and, as in a classroom; sometimes many students have the same question. By posting a question to the discussion board you will help all of us get through the course easier. Please note that the discussion board is for discussion of the current chapter and you are expected to participate within the current week. Participation does not mean going back to prior discussions and posting comments, that is too late. Participation requires that you post something of value to the discussion and should be more than a mere "I agree" or "good answer". Note that there is no make-up of missed discussion board work.

Assignments: A schedule of reading assignments, Exercises and Group Exercises by week will be posted to the Assignment section of the course. Assigned chapters are to be read and assignments completed by midnight, Eastern Standard Time, Saturday utilizing ThomsonNow. The course is designed to run from Monday morning to midnight the following Saturday so that students will have the weekend to complete any assignments. **Late assignments will not be accepted.**

Examinations: There will be a midterm and final exam posted to the site. These exams are timed and you are expected to complete the exam in the allowable time. Once you begin the exam you will not be able to exit and re-enter the exam. The exam will be available for one week, if you fail to take the exam during exam week you will earn a zero for that exam.

Keep in mind that the syllabus—and total number of grade points—is subject to change and that it is the student's responsibility to note changes that are announced in class.

GRADING:

Exams (two)	60%
Homework	20%
Participation	<u>20%</u>
Total	<u>100%</u>

Note: Course grades will be based on Wayland Baptist University policy:

- A = 90-100%
- B = 80- 89%
- C = 70- 79%
- D = 60- 69%
- F = below 60%

I (Incomplete) and W (Withdrawal) grades will be awarded according to University policy.

DISABLED STUDENTS:

Any student who, because of disability, may require some special arrangements in order to meet course requirements should see the instructor immediately so that a determination of the types of available accommodations can be made.

ACADEMIC HONESTY:

University students are expected to conduct themselves according to the highest standards of academic honesty. Academic misconduct for which a student is subject to penalty includes all forms of cheating, such as illicit possession of examinations or examination materials, forgery, or plagiarism. (Plagiarism is the presentation of the work of another as one's own work.) See the current catalog for sanctions.

MISSION STATEMENT

Wayland Baptist University exists to educate students in an academically challenging and distinctively Christian environment for professional success, lifelong learning, and service to God and humankind.