

WAYLAND BAPTIST UNIVERSITY
ACCT 5301 – Managerial Accounting
On-Line

Professor: Raphael Palumbo, DBA, CPA
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COURSE DESCRIPTION:

The presentation, analysis, and interpretation of accounting data for use in planning, organizing, actuating, and controlling activities.

PREREQUISITE: ACCT2305 & ACCT2306 or ACCT 3307 & ACCT 3308

OUTCOME COMPETENCIES:

Managerial accounting is concerned with the basic concepts and tools associated with cost management information systems. As a result of taking this course, the student should expect to:

1. Contrast the differences between and the similarities of financial accounting and managerial accounting.
2. Prepare financial statements for manufacturing concerns.
3. Comprehend the principles of product costing, planning, and control in a functional-based system.
4. Define the key elements of the new cost management approaches.
5. Compare the functional-based and activity-based costing approaches.
6. Allocate support center costs to producing departments.
7. Prepare cost production reports.
8. Apply Cost-Profit-Volume analysis
9. Compute standard costs and analyze variances.
10. Determine the profitability of segments.
11. Explain the behavioral aspects of budgeting.
12. Confront ethical issues in managerial accounting.
13. Apply tactical decision-making concepts in business decisions.
14. Prepare operating, production and cash budgets
15. Apply Activity-Based-Management principles.
16. Prepare Income statements using variable and absorption costing.
17. Perform target costing
18. Explain and use relevant cost information in managerial decisions.
19. Use Activity-Based-Costing to perform case analysis.
20. Research and interpret current resources of managerial accounting information.

COURSE MATERIALS:

Managerial Accounting: A Focus on Decision Making 4e, Jackson/Sawyer South-Western College Publishing, **(required text with access codes)**.

COURSE REQUIREMENTS:

All correspondence with the professor must include student's name, course title and section.

Format: This is an online course and you are expected to have access to the Internet and possess adequate computer competencies to email assignments as attachments and download and upload files. This course requires homework, discussions and quizzes on a weekly basis. The course is not designed as a self-paced course. No excuses because of other classes or commitments will be accepted for your failure to comply with these requirements.

Announcements will be posted on the site from time to time and *you are responsible for reading and adhering to all information in the announcements.*

The professor will initiate a discussion board and students are encouraged to exchange ideas through the discussion board. Remember, all work submitted must be your own. *Participation in the discussion board will be the basis for your class participation grade* and takes the place of live discussion in a classroom setting. The purpose is to exchange ideas among students and the professor so feel free to respond to other students' remarks or ask the professor to jump in. **All students are expected to log on a minimum of three days (and make a post on each day) and have a total of four posts each week to earn full credit.** I would expect all students to have an initial post no later than Wednesday of the current week. All questions regarding the course, homework or reading assignments or other related course questions are to be posted on the discussion board so that all students have an opportunity to read them and comment. The course is not designed as a one-on-one course with the professor and, as in a classroom; sometimes many students have the same question. Posting a question to the discussion board will help all of us get through the course easier. Please note that the discussion board is for discussion of the current chapter and you are expected to participate. Participation does not mean going back to prior discussions and posting comments, that is too late. Participation requires that your post add something of value to the discussion and should be more than a mere "I agree" or "good post".

Assignments: A schedule of reading assignments, Exercises and Problems by week will be posted in the Assignment area. All homework assignments will be completed using Personal Trainer. Assigned chapters are to be read and assignments completed by midnight, Central Time, Saturday. The course is designed to run from Monday morning to midnight the following Saturday. If you would like to begin your discussion board work on Sunday for the upcoming week that is acceptable, but no posting on Sunday for the prior week will be accepted. **Late assignments will be penalized. There is no make up for missed class discussions.**

Research Paper: There will be a written individual research project that the student will post to our site for all students to read and learn from. *Note that the due date for posting the paper is listed in the Assignment area.* The purpose for posting the paper before the last week of class ends is to allow ample time for all students to read and comment on the paper. Papers will be posted through Safe Assignment, a system utilized to check papers for plagiarism.

This presentation may contain power-point presentation or other graphics as you see fit to get your point across. The subject matter will be from the approved list and approved by the professor by the third week of the semester. The paper will address an area of managerial accounting, be approximately 5-10 pages in length,

prepared following APA style format as required by the Division of Business. The student is expected to search for and read a minimum of three (3) articles in peer reviewed professional journals and provide a list of references used. If you have any questions or concerns about what is or is not a peer reviewed journal please do not hesitate to ask me, or one of your other professors.

Websites and text books are NOT peer reviewed literature however; I will allow one additional reference to be from the official website of a nationally recognized organization such as the AICPA, IMA, GASB, or other site with my prior approval.

Please acquaint yourself with the current catalog concerning academic dishonesty and plagiarism while preparing your papers. Plagiarism could be the inadvertent failure to use quotation marks or footnotes and should be carefully monitored.

Examinations: There is an online quiz at the end of each chapter, for a total of ten quizzes. These quizzes are timed at 30 minutes to complete 15 multiple-choice questions and will be available only for the one week we are studying the chapter. Failure to take a quiz during the assigned week will result in a zero for that quiz.

COURSE CONDUCT:

- 1) No make-up exams except for documented emergencies!
- 2) Late assignments will be penalized. Homework assignments are due by midnight Saturday CST.
- 3) Any exams or assignments that appear to be the same as that of any other student will result in a grade of zero for both students. Independent work on assignments is critical if the student is to understand the concepts and applications presented in this course.
- 4) In all written assignments, good grammar, spelling and style are expected and will affect your grade.

DISABLED STUDENTS:

Any student who, because of disability, may require some special arrangements in order to meet course requirements should see the instructor immediately so that a determination of the types of available accommodations can be made.

ACADEMIC HONESTY:

University students are expected to conduct themselves according to the highest standards of academic honesty. Academic misconduct for which a student is subject to penalty includes all forms of cheating, such as illicit possession of examinations or examination materials, forgery, or plagiarism. (Plagiarism is the presentation of the work of another as one's own work.) See the current catalog for sanctions.

MISSION STATEMENT

Wayland Baptist University exists to educate students in an academically challenging and distinctively Christian environment for professional success, lifelong learning, and service to God and humankind.

GRADING:

Quizzes (10)	65%
Homework	10%
Participation	15%
Research Paper/Presentation	<u>10%</u>
Total	<u>100%</u>

Note: Course grades will be based on Wayland Baptist University policy:

- A = 90-100%
- B = 80- 89%
- C = 70- 79%
- D = 60- 69%
- F = below 60%

I (Incomplete) and W (Withdrawal) grades will be awarded according to University policy.

Keep in mind that the syllabus—and total number of grade points—is subject to change and that it is the student's responsibility to note changes that are announced on the site.

