

WAYLAND BAPTIST UNIVERSITY
ACCT 3308 – Managerial Accounting
Online

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COURSE DESCRIPTION:

An overview of managerial accounting including, but not limited to, activity-bases-costing, costs for decision making, budgeting, controlling, product costing, inventory management tools, quality costs and cost-volume-profit analysis.

PREREQUISITE: ACCT 3307 Financial Accounting. MATH 1304 Recommended.

OUTCOME COMPETENCIES:

Managerial accounting is concerned with the basic concepts and tools associated with cost management information systems and managerial decision using accounting information. As a result of taking this course, the student should expect to:

1. Have a historical perspective of cost accounting.
2. Prepare financial statements for manufacturing concerns.
3. Comprehend the principles of product costing, planning, and control in a functional-based system.
4. Define the key elements of the new cost management approaches.
5. Compare the functional-based and activity-based costing approaches together in the discussion of decision-making.
6. Allocate support center costs to producing departments.
7. Prepare cost production reports.
8. Describe JIT.
9. Apply cost-profit-analysis.
10. Compute standard costs and analyze variances.
11. Determine the profit ability of segments.
12. Explain the behavioral aspects of budgeting.
13. Confront ethical issues in cost accounting.
14. Apply tactical decision-making concepts in business decisions.
15. Prepare operating, production and cash budgets.

COURSE MATERIALS:

Required Text with access code:

Financial & Managerial Accounting, 9th ed.; Warren/Reeves, South-Western College Publishing, 2007 (required text). You will need an access code to enter certain parts of the course on Black Board., complete your homework assignments and take the exams. The access code also allows for the use of eBooks, an electronic text book. Please contact the bookstore for more information.

You MUST have the access code to take this course online.

COURSE REQUIREMENTS:

Format: This is an online course and you are expected to have access to the Internet and possess adequate computer competencies to email assignments as attachments and download and upload files. This course requires homework, discussions and quizzes on a weekly basis. The course is not designed as a self-paced course. No excuses because of other classes or commitments will be accepted for your failure to comply with these requirements.

Announcements will be posted on the site from time to time and you are **responsible for reading and adhering to all information in the announcements.**

The professor will initiate a discussion board and students are encouraged to exchange ideas through the discussion board. Remember, all work submitted must be your own. *Participation in the discussion board will be the basis for your class participation grade* and takes the place of live discussion in a classroom setting. **You are required to logon and make at least one quality post a minimum of three days and have a minimum of four posts a week to earn full credit for class participation that week. There is no make up of missed discussion board work.** The purpose is to exchange ideas among students and the professor so feel free to respond to other students' remarks or ask the professor to jump in. All questions regarding the course, homework or reading assignments or other related course questions are to be posted on the discussion board so that all students have an opportunity to read them and comment. The course is not designed as a one-on-one course with the professor and, as in a classroom; sometimes many students have the same question. By posting a question to the discussion board you will help all of us get through the course easier. Please note that the discussion board is for discussion of the current chapter and you are expected to participate. Participation does not mean going back to prior discussions and posting comments, that is too late. Participation requires that you post something of value to the discussion and should be more than a mere "I agree" or "good answer".

Email Addresses: All students will send the professor an email at ProfPalumbo2000@yahoo.com. That will allow the professor to capture your email address and have a way of contacting should the Black Board system go down. It will also serve as the address for emailing homework solutions.

Assignments: A schedule of reading assignments, Exercises and Problems by week will be posted to the Assignment area of the course. Assigned chapters are to be read and assignments completed by midnight, Central Time, Saturday utilizing the Personal Trainer on the internet. The course is designed to run from Monday morning to midnight the following Saturday so that students will have the weekend to complete any assignments. You may begin your work for the upcoming week on Sunday if you choose.

Examinations: There is an online quiz at the end of each chapter, for a total of eleven quizzes. These quizzes are timed to complete 15-20 multiple-choice and true/false questions and will be available only for the one week we are studying the chapter. Failure to take a quiz during the assigned week will result in a zero for that quiz. Quizzes count as 75 percent of your grade.

COURSE CONDUCT:

- 1) No make-up exams except for documented emergencies!
- 2) No late assignments will be accepted! Homework assignments are due at midnight Saturday EST..
- 3) Any exams or assignments that appear to be the same as that of any other student will result in a grade of zero for both students. Independent work on assignments is critical if the student is to understand the concepts and applications presented in this course.
- 4) In all written assignments, good grammar, spelling and style are expected and will affect your grade. This includes the written portions of all exams.

Keep in mind that the syllabus—and total number of grade points—is subject to change and that it is the student's responsibility to note changes that are announced in class.

GRADING:

Exams (11)	75%
Homework	10%
Participation	<u>15%</u>
Total	<u>100%</u>

Note: Course grades will be based on Wayland Baptist University policy:

A = 90-100%
B = 80- 89%
C = 70- 79%
D = 60- 69%
F = below 60%

I (Incomplete) and W (Withdrawal) grades will be awarded according to University policy.

DISABLED STUDENTS:

Any student who, because of disability, may require some special arrangements in order to meet course requirements should see the instructor immediately so that a determination of the types of available accommodations can be made.

ACADEMIC HONESTY:

University students are expected to conduct themselves according to the highest standards of academic honesty. Academic misconduct for which a student is subject to penalty includes all forms of cheating, such as illicit possession of examinations or examination materials, forgery, or plagiarism. (Plagiarism is the presentation of the work of another as one's own work.) See the current catalog for sanctions.

MISSION STATEMENT

Wayland Baptist University exists to educate students in an academically challenging and distinctively Christian environment for professional success, lifelong learning, and service to God and humankind.